

Boğaziçi University Asian Studies Graduate Program

Fall 2016

ASIA 509: COMPARATIVE POLITICAL ECONOMY OF ASIA

Instructor: Dr. Altay Atli (altay.atli@boun.edu.tr)

Lecture Hours: Tuesday 18.00 – 21.00.

Office Hours: By appointment only.

Course description: This course aims to provide an overview of the political economies of Asian countries with particular emphasis on China, Japan and India as well as the East Asian newly industrializing countries. The first part of the course will provide a theoretical overview of some of the fundamental debates on economic development in Asia and explores whether there is anything unique about “Asian” type of development. The second part of the course will focus on country cases and address a number of themes related to the rise of Asia as a global economic powerhouse. These themes include, but are not limited with, the role of state in economic growth, interplay between political decisions and economic considerations, integration with global economy, corporate development, social welfare, crisis responses, reform and adjustment. All of these themes will be explored from historical, theoretical and comparative perspectives, as we will aim to understand how Asian economies have achieved their current performance rate and what distinguishes them from the rest of the world. By the end of the course, students are expected to have mastered the fundamental concepts of political economy, to understand and critically evaluate the major debates about the economic performance and its political underpinnings in Asia, and to be able to analyze Asia’s relationship with the global economy.

Course responsibilities:

- This is a seminar, meaning that the course will evolve around the discussions to be made in the classroom. It is therefore absolutely essential for the students to *do the readings before coming to the class* and be able to discuss them during the lecture.
- The students are required to write brief summaries of the assigned readings. Summaries will be submitted to the lecturer.
- *Perfect attendance* is expected for this class. Students are allowed only ONE absence per semester (exceptions made for illness, under the condition that the reason of absence is officially documented). More than one absence will lead to deductions from the final grade.
- The students are required to write one research paper. There are no exams.
- *Research paper:* The paper will be done individually; it will be based on the student’s original research, and analyze a specific issue in the political economy of the Asia-Pacific. The topic must be approved by the lecturer, and the students will prepare a proposal. The final paper must have a length of at least 2,500 words, and at most 5,000 words. Papers will be presented by students on the last day of classes.

- Grading: Research paper and presentation 40% / Reading summaries 30% / Class participation 30%.
- Evaluation of “class participation” is based on how effectively the students participate in class discussions.
- Extension: *Extensions will not be granted* (exceptions made for illness, under the condition that the reason is officially documented). Late submission will be penalized by grade deduction. See the weekly plan below for submission deadlines.
- *Stay current*: It is important to stay abreast of current developments in the Asia-Pacific region. A list of recommended news sources can be found in the appendix of this syllabus.
- Academic honesty: Boğaziçi University has the following rules and regulations regarding academic honesty.
 - Copying work from others or giving and receiving answers/information during exams either in written or oral form constitutes cheating.
 - Submitting take-home exams and papers of others as your own, using sentences or paragraphs from another author without the proper acknowledgement of the original author, insufficient acknowledgement of the consulted works in the bibliography, all constitute plagiarism.
 - Plagiarism and cheating are serious offenses and will result in:
 - An automatic “F” for the assignment or the exam.
 - An oral explanation before the Ethics Committee.
 - Losing the opportunity to request and receive any references from the entire faculty.

Weekly lecture plan and readings:

Week 1: September 20th

Introduction to the course

Week 2: September 27th

Introducing the International/Comparative Political Economy Approach

* David N. Balaam and Bradford Dillman, “What is International Political Economy?,” in *Introduction to Political Economy* (London and New York: Routledge, 2013):2-24.

* Jeffrey A. Frieden, David A. Lake and J. Lawrence Broz, “International Politics and International Economics,” in *International Political Economy: Perspectives on Global Power and Wealth* (New York and London: W.W Norton, 2010): 1-19.

* Avery Goldstein and Edward D. Mansfield, “The Political Economy of Regional Security in East Asia,” in *The Nexus of Economics, Security and International Relations in East Asia* (Stanford: Stanford University Press, 2012):1-38.

Week 3: October 4th

State-Led Development and the So-Called Asian Miracle

- * Paul Krugman, "The Myth of Asia's Miracle," in *Foreign Affairs* 73, no.6, 1994:62-78.
- * Robert Gilpin, *Global Political Economy* (Princeton: Princeton University Press, 2001) Chapter 12: The State and Economic Development.
- * Richard Stubbs, "Whatever Happened to the East Asian Developmental State? The Unfolding Debate," in *The Pacific Review* 22, no.1, 2009:1-22.
- * Mark Beeson, "Developmental States in East Asia: A Comparison of the Japanese and Chinese Experiences," in *Asian Perspective* 33, no.2, 2009:5-39.

Week 4: October 11th

Varieties of Capitalism

- * Chris Howell, "Review Article. Varieties of Capitalism: And Then There Was One?," in *Comparative Politics* 36, no.1., 2003:103-124.
- * Michael Carney, Eric Gedajlovic and Xiaohua Yang, "Varieties of Asian Capitalism: Toward an Institutional Theory of Asian Enterprise," in *Asia Pacific Journal of Management* 26, no.3, 2009:361-380.
- * William J. Baumol, Robert E. Litan and Carl J. Schramm, "The Four Types of Capitalism, Innovation, and Economic Growth," in *The Oxford Handbook of Capitalism*, ed. by Dennis C. Mueller (Oxford: Oxford University Press, 2012): 115-128.
- * Richard W. Carney, "Varieties of Hierarchical Capitalism: Family and State Market Economies in East Asia," in *The Pacific Review* 29, no.2, 2016: 137-163.

Week 5: October 18th

Country Case I: People's Republic of China

- * Christopher A. McNally, "Sino-Capitalism: China's Reemergence and the International Political Economy," in *World Politics* 64, no.4, October 2012: 741-776.
- * Yang Jiang, "Rethinking the Beijing Consensus: How China Responds to Crises," in *The Pacific Review* 24, no.3, 2011: 337-356.
- * Dilip K. Das, "The Role of China in Asia's Evolution to Global Economic Prominence," in *Asia & the Pacific Policy Studies* 1, no.1, 2013:216-229.
- * Hu Angang, "Embracing China's New Normal," in *Foreign Affairs* 94, no.3, May/June 2015: 8-12.
- * Xiao Ren, "China as an Institution Builder: The Case of the AIIB," in *The Pacific Review* 29, no.3, 2016: 435-442.

Research paper proposals due !!

Week 6: October 25th

Country Case II: Japan

- * T.J. Pempel, Revisiting the Japanese Economic Model, in *Japan and China in the*

World Political Economy, ed. by Saadia M. Pekkanen and Kellee S. Tsai (London and New York: Routledge, 2005):29-44.

* R. Taggart Murphy, "The Institutions of High-Speed Growth," in *Japan and the Shackles of the Past* (Oxford: Oxford University Press, 2014):127-148.

* Keiichi Tsunekawa, "Political Economy of Stagnation and Instability in Contemporary Japan," *Cornell University Einaudi Center for International Studies*, 2011.

* Brad Glosserman, "Japan: From Muddle to Model?" in *The Washington Quarterly* 37, no.2, 2014: 39-53.

Week 7: November 1st

Country Case III: India

* Kunal Sen, "What a Long, Strange Trip It's Been: Reflections on India's Economic Growth in the Twentieth Century," *Heidelberg Papers in South Asian and Comparative Politics*, Working Paper n.47, April 2009.

* Atul Kohli, *India's Fragmented Multiclass State and Protected Industrialization, in Democracy and Development in India: From Socialism to Pro-Business* (Oxford: Oxford University Press, 2011):107-139.

* Rahul Mukherji, "Ideas, Interests, and the Tipping Point: Economic Change in India," in *Review of International Political Economy* 20, no.2, 2013:363-389.

* Michael Arthur, "How Far Will India Help Shape the 21st Century," in *Asian Affairs* 45, no.2, 2014:201-219.

Week 8: November 8th

Country Case IV: The Asian Tigers

* Thomas Kalinowski, "Korea's Recovery Since the 1997/98 Financial Crisis: The Last Stage of the Developmental State," in *New Political Economy* 13, no.4, 2008:447-462.

* Mark Beeson and Hung Hung Pham, "Developmentalism with Vietnamese Characteristics: The Persistence of State-led Development in East Asia," in *Journal of Contemporary Asia* 42, no.4, 2012:539-559.

* Michael I. Magcamit and Alexander C. Tan, "Crouching Tiger, Lurking Dragon: Understanding Taiwan's Sovereignty and Trade Linkages in the 21st Century," in *International Relations of the Asia-Pacific* 15, no.1, 2015 :81 -112.

* Dong Jin Kim, "Aid to the Enemy : Linking Development and Peacebuilding on the Korean Peninsula," in *The Pacific Review* 29, no.4, 2016: 473-498.

Week 9: November 15th

Political Economy of Asian Trade

* Christopher M. Dent, "Free Trade Agreements in the Asia-Pacific a Decade On: Evaluating the Past, Looking to the Future," in *International Relations of the Asia-Pacific* 10, no.2, 2010:201-245.

* Jayant Menon, "From Spaghetti Bowl to Jigsaw Puzzle? Fixing the Mess in Regional and Global Trade," in *Asia & the Pacific Policy Studies* 1, no.3, 2014:470-483.

- * Shiro Armstrong, "Economic Cooperation in the Asia Pacific and the Global Trading System," in *Asia & the Pacific Policy Studies* 1, no.3, 2014:513-521.
- * John Ravenhill, "The Political Economy of Asia Pacific Trade Agreements," in *The Oxford Handbook of the Economics of the Pacific Rim*, ed. by Inderjit Kaur and Nirvikar Singh (Oxford: Oxford University Press, 2014): 314-332.

Week 10: November 22nd

Political Economy of Asian Investment and Production

- * Willem Thorbecke and Nimesh Salike, "Understanding Foreign Direct Investment in East Asia," *ADB Working Paper Series*, no.290, June 2011.
- * Dennis Tachiki, "Between Foreign Direct Investment and Regionalism: The Role of Japanese Production Networks," in *Remapping East Asia: The Construction of a Region*, ed. by T.J. Pempel (New York: Cornell University Press, 2005):149-169.
- * Eric Harwit, "Chinese and Japanese Investment in Southeast and South Asia: Case Studies of the Electronics and Automobile Industries," in *The Pacific Review* 26, no.4, 2013:361-383.
- * Henry W. Yeung, "Governing the Market in a Globalizing Era: Developmental States, Global Production Networks and Inter-Firm Dynamics in East Asia," in *Review of International Political Economy* 21, no.1, 2014:70-101.

Week 11: November 29th

Asian Regionalism

- * Giovanni Capannelli and Masahiro Kawai, "The Political Economy of Asian Regionalism: Issues and Challenges," in *The Political Economy of Asian Regionalism*, 4 ed. by G. Capannelli and M. Kawai (Tokyo: Springer, 2014):1-18.
- * Saori N. Katada, "Seeking a Place for East Asian Regionalism: Challenges and Opportunities Under the Global Financial Crisis," in *The Pacific Review* 24, no.3, 2011:273-290.
- * Richard Stubbs, "ASEAN's Leadership in Region-Building: Strengths and Weaknesses," in *The Pacific Review* 27, no.4, 2014:523-541.
- * Mie Oba, "TPP, RCEP, and FTAAP: Multilayered Regional Economic Integration and International Relations," in *Asia-Pacific Review* 23, no. 1, 2016: 100-114.

Week 12: December 6th

Asia's Rise and Global Governance

- * Wendy Dobson and Peter A. Petri, "Asia in Global Economic Governance," in *The Oxford Handbook of the Economics of the Pacific Rim*, ed. by Inderjit Kaur and Nirvikar Singh (Oxford: Oxford University Press, 2014): 261-289.
- * Amitav Acharya, "Can Asia Lead? Power Ambitions and Global Governance in the Twenty-First Century," in *International Affairs* 87, no.4, 2011:851-869.
- * Kishore Mahbubani, "Can Asia Re-legitimize Global Governance?," in *Review of International Political Economy* 18, no.1, 2011:131-139.
- * Miles Kahler, "Asia and the Reform of Global Governance," in *Asian Economic Policy Review* 5, 2010:178-193.

* Peter Drysdale and Sébastien Willis, "International Institutions and the Rise of Asia," in *Asia & the Pacific Policy Studies* 1, no.3, 2014:455-469.

Week 13: December 13th

Class presentations

Research papers due on December 20th !!

SOURCES FOR NEWS AND COMMENTARIES ON ASIAN CURRENT AFFAIRS

Asia Times | www.atimes.com

Asia Unbound (CFR) | blogs.cfr.org/asia/

Foreign Policy | www.foreignpolicy.com

Foreign Affairs | www.foreignaffairs.com

The Economist | www.economist.com/world/asia

The Diplomat | www.thediplomat.com

The Wall Street Journal | online.wsj.com/public/page/news-asia-business.html

The New York Times | www.nytimes.com/pages/world/asia/index.html

Time | world.time.com/category/asia/

BBC News | www.bbc.co.uk/news/world/asia/

China Daily | www.chinadaily.com.cn

The Japan Times | www.japantimes.co.jp

Brookings Institution | www.brookings.edu/research/topics/asia-and-the-pacific