

## **PSIR 201 INTERNATIONAL POLITICAL ECONOMY**

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**Course description:** This course offers an introduction to the field of International Political Economy (IPE), exploring the interaction of economics and politics in international relations, and the struggle for power and wealth within the global system. The main idea behind this course, and IPE in general, is that international politics and international economics cannot be understood in isolation. The course is concerned with a number of macro issues such as the role of states and other actors in the global economy ; the relative positions of the state and the market ; and the consequences of the increasing economic interdependence brought about by globalization. Within this framework the course will deal with topics like global trade, international monetary system, cross border financial flows, foreign direct investment and multinational corporations, state and development, regional integration, and financial crises. The course aims to equip the students with the essential concepts and theories employed in the study of IPE and enable them to employ these when analyzing empirical events.

### **Responsibilities :**

- There will be one mid-term exam and one final exam, both of which will be closed-book exams to be held in the classroom.
- Each student will prepare a discussion paper on a subject decided by him/herself in consultation with the lecturer. The paper will have a length of at least 1,500 words. Papers are to be submitted electronically to the lecturer.
- Each student will hold a 10-minute presentation of his/her subject in the class.
- In accordance with the university rules, students are allowed 30% absence from the lectures in each course, which means three or less absences per semester is allowed.
- More than three absences will result in the loss of the right to take the final exam, and a direct 'F' grade for the course.
- It is essential for the students to do the readings before coming the class, and actively take part in class discussions.
- Extensions for paper submission will not be granted.
- Grading:

Mid-term exam :	25%
Discussion paper (and presentation) :	25%
Final exam :	40%
Class participation :	10%

**Text books :**

Theodore H. Cohn, "Global Political Economy", 6<sup>th</sup> edition, Glenview: Pearson Education, 2012.

Thomas Oatley, "International Political Economy", 5<sup>th</sup> edition, Glenview: Pearson Education, 2012.

**Weekly plan:**

**October 23rd**

Week 1 : Introduction to International Political Economy

*Oatley, Ch. 1*

**October 30th**

Week 2 : Globalization : Challenges and Opportunities

*Oatley, Ch. 16*

*Cohn, Ch. 12*

**November 6th**

Week 3 : Theoretical Perspectives on International Political Economy

*Cohn, Ch. 3, Ch. 4, Ch. 5*

**November 13th**

Week 4 : International Trading System

*Cohn, Ch. 7*

**November 20th**

Week 5 : International Monetary System

*Oatley, Ch. 10*

**November 27th**

MID-TERM EXAM

**December 4th**

Week 6 : The State and Economic Development  
Class presentations.

*Cohn, Ch. 10*

**December 11th**

Week 7 : Foreign Direct Investment and Multinational Corporations  
Class presentations.

*Oatley, Ch. 8*

**December 18th**

Week 8 : Political Economy of Regional Integration  
Class presentations.

*Cohn, Ch. 8*

**December 25th**

Week 9 : International Financial System, Debt Problem and Financial Crises  
Class presentations.

*Cohn, Ch. 11*

**January 1st**

No class.

**January 8th**

Week 10 : Turkey in Global Political Economy  
Class presentations.

**January 15th**

Week 11 : Global Economic Governance in the 21st Century  
Class presentations.

Wrap up session.

**Deadline for the submission of discussion papers.**

**FINAL EXAM**

(date to be announced)

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